We...

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<table>
<thead>
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<tbody>
<tr>
<td>1</td>
<td>A California Company</td>
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<tr>
<td>2</td>
<td>Own propriety tanning process</td>
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<td>3</td>
<td>Are in a production ready stage</td>
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<td>4</td>
<td>Honor nature given resource</td>
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<td>5</td>
<td>Use eco-safe materials</td>
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<td>6</td>
<td>Take part in a US $500B industry</td>
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Introduction
Industry Issues

01. Exterminating endangered species for their skins to be used in leather
02. Use of toxic substances materials such as Chromium 6 to make leather
03. Environmentally harmful tanning process
04. Expensive
05. Traceability of supply & Import dependent
Our Solution

01. Produce Exotic leather from discarded fish-skins
02. Abundant supply of fish skins
03. Environmentally friendly
04. Proprietary process

Reduce the need for killing endangered species
Local 100% USA Made with full traceability
The first commercial scale aquatic leather manufacturer in the USA
Versatile for many industries

Produce Exotic leather from discarded fish-skins
Reduce the need for killing endangered species
Local 100% USA Made with full traceability
The first commercial scale aquatic leather manufacturer in the USA
Versatile for many industries
Aquatic Leather

- Sturgeon
- Carp
- Salmon
- Other
Advantages

- Stronger than animal hides
- Odor-free
- Much lighter
- Unique natural patterns
- Elastic
- Durable
The Global leather goods marketplace is more than US$500B, with an estimated compound annual growth rate* of 5.4% up to 2025.

*Disclaimer: these projections cannot be guaranteed.

No known competitors in North America in $1.3B industry
Globally our competitors are:

- Victorian Foods
  East Africa, Kenya

- Atlantic Leather
  Skagafjörður, Iceland

- Aquaborne
  No Known Competition in North America

Our Competitive Advantages:
1. We are located in the most lucrative market with a vast number of fish-skin sources.
2. Our competitors have barriers to entry due to using banned chemical substances.
3. Proprietary Process to treat sturgeon skins
Our model will combine direct B2B-sales with large leather goods manufacturers and designer houses as well as a referral program based on commission.
Our tanning process is fully developed and tested. The lab-test showed the absence of Chromium 6 and other heavy metals in our leather.

The company is in a production ready stage. Currently working on fish-skin supply contracts.

Established relationship with leather manufacturer in Los Angeles that is capable to produce large volumes of finished products.
**PROJECTED EBITDA in 6 years**

$103M

**Projections**

<table>
<thead>
<tr>
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<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
<th>Year 5</th>
<th>Year 6</th>
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<tbody>
<tr>
<td><strong>Fish Leather Sales</strong></td>
<td>1,689,500</td>
<td>3,678,300</td>
<td>6,949,800</td>
<td>14,419,620</td>
<td>30,020,220</td>
<td>60,106,541</td>
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<tr>
<td><strong>Cost of Goods Sold</strong></td>
<td>91,850</td>
<td>201,300</td>
<td>394,260</td>
<td>854,988</td>
<td>1,776,736</td>
<td>2,827,181</td>
</tr>
<tr>
<td><strong>Total Operation Expenses</strong></td>
<td>619,098</td>
<td>604,439</td>
<td>784,258</td>
<td>1,098,900</td>
<td>1,657,546</td>
<td>2,629,858</td>
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<tr>
<td><strong>EBITDA</strong></td>
<td>978,552</td>
<td>2,872,562</td>
<td>5,771,282</td>
<td>12,465,732</td>
<td>26,585,939</td>
<td>54,649,502</td>
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Nodar
Founder / Managing Partner

Has an extensive background in the Sturgeon caviar production, trading and exporting. Strong relationships with aquaculture farms and fisheries. Founder of AmStur brand, achieving two Guinness World Records in Dubai, UAE.

Sergei
Co-Fonder / Business Development

Has 15 years of experience in managing the development of large-scale industrial projects, advertising campaigns, and digital marketing.

Akhmed
Chief Technologist

Has more than 19 years' experience with fish-leather products, creating innovative processes to treat various aquatic skins.
Thank you!

theaquaborne.com