

**Exchange Trading Volumes by Country
As of January 31st, 2021**

Country	30 Day Trading Volumes*	Percent
JP Japan	\$1,556,299,848,982	39.67%
KR South Korea	\$448,779,351,453	11.44%
US United States	\$408,459,327,745	10.41%
IN India	\$181,505,325,933	4.63%
NG Nigeria	\$148,849,093,196	3.79%
VN Vietnam	\$124,094,815,218	3.16%
TR Turkey	\$89,332,574,199	2.28%
RU Russia	\$86,202,731,840	2.20%
EG Egypt	\$60,910,626,219	1.55%
VE Venezuela	\$54,465,387,910	1.39%
AR Argentina	\$50,056,886,018	1.28%
PK Pakistan	\$48,163,516,781	1.23%
IR Iran	\$45,589,037,729	1.16%
CA Canada	\$45,033,153,775	1.15%
MX Mexico	\$38,709,982,423	0.99%
RO Romania	\$35,010,261,404	0.89%
DZ Algeria	\$32,690,587,383	0.83%
UA Ukraine	\$32,189,708,552	0.82%
AU Australia	\$30,259,867,524	0.77%
PL Poland	\$27,393,652,087	0.70%
CH Switzerland	\$27,120,582,761	0.69%
CO Colombia	\$27,056,519,778	0.69%
DE Germany	\$23,657,025,490	0.60%
SA Saudi Arabia	\$22,453,595,246	0.57%
ID Indonesia	\$19,184,944,909	0.49%
TW Taiwan	\$17,965,203,978	0.46%
HK Hong Kong	\$16,047,883,484	0.41%
TH Thailand	\$15,618,195,747	0.40%
PH Philippines	\$14,467,094,470	0.37%
GR Greece	\$14,167,990,855	0.36%
MY Malaysia	\$11,889,961,062	0.30%
PE Peru	\$11,331,091,539	0.29%
SG Singapore	\$11,228,106,906	0.29%
ZA South Africa	\$11,153,253,027	0.28%
AE United Arab Emirates	\$9,871,544,450	0.25%
MA Morocco	\$9,695,718,340	0.25%
FR France	\$9,226,796,960	0.24%
AZ Azerbaijan	\$9,181,161,839	0.23%
BD Bangladesh	\$8,911,377,537	0.23%
IT Italy	\$8,027,401,708	0.20%
GB United Kingdom	\$7,453,166,278	0.19%

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JP Japan	\$338,758,542,762	22.61%
US United States	\$205,395,932,263	13.71%
IN India	\$132,027,873,065	8.81%
KR South Korea	\$109,709,753,660	7.32%
BR Brazil	\$93,726,927,693	6.26%
VE Venezuela	\$66,419,963,160	4.43%
TR Turkey	\$51,889,681,647	3.46%
VN Vietnam	\$50,199,114,742	3.35%
RU Russia	\$46,059,669,872	3.07%
NG Nigeria	\$30,563,272,927	2.04%
IR Iran	\$26,761,243,102	1.79%
MX Mexico	\$26,083,541,226	1.74%
TW Taiwan	\$25,357,012,348	1.69%
CA Canada	\$21,812,113,546	1.46%
PK Pakistan	\$19,938,345,897	1.33%
AE United Arab Emirates	\$18,410,533,211	1.23%
EG Egypt	\$17,749,375,864	1.18%
DZ Algeria	\$17,351,198,272	1.16%
HK Hong Kong	\$16,986,394,067	1.13%
CO Colombia	\$15,732,787,933	1.05%
UA Ukraine	\$11,769,474,925	0.79%
PE Peru	\$10,937,726,597	0.73%
CH Switzerland	\$10,362,006,869	0.69%
ID Indonesia	\$9,986,643,107	0.67%
SG Singapore	\$9,662,679,633	0.64%
CM Cameroon	\$7,377,340,575	0.49%
BD Bangladesh	\$7,220,434,934	0.48%
RO Romania	\$6,917,698,437	0.46%
SA Saudi Arabia	\$5,979,191,986	0.40%
MA Morocco	\$5,790,767,767	0.39%
LK Sri Lanka	\$5,575,357,544	0.37%
TN Tunisia	\$5,365,197,125	0.36%
PY Paraguay	\$5,233,841,489	0.35%
ZA South Africa	\$5,063,425,996	0.34%
AR Argentina	\$4,244,676,988	0.28%
TH Thailand	\$3,963,628,669	0.26%
AU Australia	\$3,940,863,693	0.26%
RS Serbia	\$3,858,017,281	0.26%
RE Reunion	\$3,622,221,736	0.24%
BY Belarus	\$3,308,958,693	0.22%
MY Malaysia	\$3,166,208,358	0.21%

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TN Tunisia	\$7,122,757,163	0.18%
ES Spain	\$5,898,913,360	0.15%
C Chile	\$5,232,995,480	0.13%
BR Brazil	\$5,078,595,702	0.13%
I Israel	\$4,786,045,940	0.12%
K Sri Lanka	\$4,611,715,987	0.12%
L Libya	\$3,522,555,520	0.09%
CU Cuba	\$3,044,906,049	0.08%
P Paraguay	\$2,662,409,812	0.07%
RS Serbia	\$2,533,025,001	0.06%
S Syrian Arab Republic	\$2,396,243,800	0.06%
I Iraq	\$2,245,551,856	0.06%
BE Belgium	\$2,021,925,846	0.05%
D Dominican Republic	\$1,870,302,478	0.05%
K Kazakhstan	\$1,762,796,072	0.04%
Q Qatar	\$1,653,819,166	0.04%
B Belarus	\$1,617,075,930	0.04%
U Hungary	\$1,545,270,996	0.04%
C Cameroon	\$998,395,579	0.03%
J Jordan	\$990,324,328	0.03%
EC Ecuador	\$983,992,732	0.03%
S El Salvador	\$920,328,329	0.02%
SE Sweden	\$787,222,635	0.02%
UG Uganda	\$681,575,267	0.02%
SI Slovenia	\$653,408,040	0.02%
B Bosnia and Herzegovina	\$653,071,297	0.02%
DK Denmark	\$646,833,793	0.02%
B Bolivia	\$606,811,937	0.02%
K Kuwait	\$545,528,917	0.01%
U Uruguay	\$507,564,586	0.01%
TT Trinidad and Tobago	\$485,249,536	0.01%
B Bahrain	\$479,966,116	0.01%
K Cambodia	\$433,095,292	0.01%
N New Zealand	\$348,306,148	0.01%
PR Puerto Rico	\$339,034,936	0.01%
CN China	\$293,760,771	0.01%
N Netherlands	\$288,792,748	0.01%
A Albania	\$216,803,989	0.01%
K Macedonia	\$206,130,309	0.01%
KE Kenya	\$203,868,897	0.01%
GI Gibraltar	\$189,260,283	0.005%
A Austria	\$154,580,084	0.004%
BG Bulgaria	\$82,126,667	0.002%
PT Portugal	\$78,967,949	0.002%
C Czech Republic	\$63,174,359	0.002%
O Oman	\$53,698,205	0.001%
GE Georgia	\$50,547,264	0.001%
NP Nepal	\$50,539,487	0.001%
SK Slovakia	\$42,642,693	0.001%
L Lithuania	\$31,587,180	0.001%

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Azerbaijan	\$2,974,088,034	0.20%
C Chile	\$2,892,637,525	0.19%
P Philippines	\$1,917,286,308	0.13%
CN China	\$1,841,661,973	0.12%
T Turkmenistan	\$1,810,929,647	0.12%
CU Cuba	\$1,707,189,000	0.11%
D Dominican Republic	\$1,706,169,760	0.11%
GB United Kingdom	\$1,571,250,796	0.10%
Q Qatar	\$1,571,250,796	0.10%
ES Spain	\$1,486,479,269	0.10%
DE Germany	\$1,196,454,694	0.08%
GR Greece	\$1,132,793,908	0.08%
B Bolivia	\$1,028,683,814	0.07%
P Poland	\$1,027,497,982	0.07%
K Kazakhstan	\$999,541,412	0.07%
N Netherlands	\$943,575,941	0.06%
G Ghana	\$874,175,161	0.06%
TT Trinidad and Tobago	\$823,914,565	0.05%
K Macedonia	\$807,813,568	0.05%
J Jordan	\$786,085,561	0.05%
K Kuwait	\$775,995,000	0.05%
M Macao	\$673,834,287	0.04%
B Botswana	\$631,719,644	0.04%
I Iraq	\$447,362,513	0.03%
N Mongolia	\$439,028,138	0.03%
FR France	\$287,536,175	0.02%
J Jamaica	\$234,908,825	0.02%
GE Georgia	\$186,328,871	0.01%
I Israel	\$116,173,452	0.01%
A Albania	\$105,934,380	0.01%
EC Ecuador	\$86,673,584	0.01%
NP Nepal	\$70,164,330	0.005%
NI Nicaragua	\$42,648,906	0.003%
BG Bulgaria	\$39,897,364	0.003%
S El Salvador	\$37,145,822	0.002%
GT Guatemala	\$34,783,168	0.002%
M Myanmar	\$34,433,168	0.002%
P Panama	\$34,394,279	0.002%
CR Costa Rica	\$31,681,626	0.002%
IT Italy	\$31,642,737	0.002%
U Hungary	\$26,178,541	0.002%
SK Slovakia	\$26,139,652	0.002%
A Angola	\$23,388,110	0.002%
A Armenia	\$22,012,339	0.001%
C Czech Republic	\$20,636,568	0.001%
K Cambodia	\$19,260,796	0.001%
BE Belgium	\$17,888,914	0.001%
D Moldova	\$17,885,025	0.001%
N Honduras	\$16,520,920	0.001%
T Haiti	\$16,517,031	0.001%

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HR Croatia	\$30,007,821	0.001%
MM Myanmar	\$28,428,462	0.001%
FI Finland	\$25,277,521	0.001%
IE Ireland	\$25,269,744	0.001%
LA Laos	\$23,698,162	0.001%
MN Mongolia	\$23,690,385	0.001%
SD Sudan	\$23,684,830	0.001%
AM Armenia	\$22,111,026	0.001%
ET Ethiopia	\$17,378,504	0.000%
MO Macao	\$17,372,949	0.000%
KG Kyrgyzstan	\$15,801,367	0.000%
LV Latvia	\$15,793,590	0.000%
MD Moldova	\$15,785,813	0.000%
AO Angola	\$14,222,008	0.000%
NI Nicaragua	\$14,214,231	0.000%
NOR Norway	\$14,208,676	0.000%
TZ Tanzania	\$14,199,787	0.000%
Grand Total	\$3,922,719,594,120	100.00%

The Top 100 SPOT trading exchanges had ~ \$6.7 Trillion in monthly trading volumes during the month of January 2021.

Using Google Alexia analytics we were able to identify where ~\$4 Trillion of the trading volumes occurred by country.

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Country	30 Day Trading Volumes*	Percent
LB Lebanon	\$16,513,143	0.001%
KG Kyrgyzstan	\$15,145,148	0.001%
LA Laos	\$15,141,260	0.001%
SE Sweden	\$15,137,371	0.001%
ME Montenegro	\$12,393,606	0.001%
PT Portugal	\$12,389,718	0.001%
UY Uruguay	\$12,385,829	0.001%
BH Bahrain	\$11,021,723	0.001%
GY Guyana	\$11,017,835	0.001%
HR Croatia	\$11,013,946	0.001%
LT Lithuania	\$11,010,058	0.001%
BS Bahamas	\$8,266,293	0.001%
MG Madagascar	\$8,262,404	0.001%
SI Slovenia	\$8,258,516	0.001%
Grand Total	\$1,498,095,790,391	100.00%

The Top 100 SPOT trading exchanges had ~ \$3 Trillion in monthly trading volume during the month of March 2020.

Using Google Alexia analytics we were able to identify where ~\$1.5 Trillion of the volumes occurred by country.