

Eliot's Adult Nut Butters
Balance Sheet
As of December 31, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
Business Checking	1,118.11
Capital One Checking 5905	4.00
Capital One Savings 5914	6.97
Clearing A/c	0.00
Deposit Bank for Square	0.00
Fund Transfer for UMPQUA Loan	0.00
PayPal Funds Transfer Account	0.00
PayPal Online Account	0.00
Petty Cash	209.75
Total Bank Accounts	\$ 1,338.83
Accounts Receivable	
Accounts Receivable (A/R)	53,738.55
Total Accounts Receivable	\$ 53,738.55
Other Current Assets	
Inventory Asset	21,197.00
Prepaid Expenses	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$ 21,197.00
Total Current Assets	\$ 76,274.38
Fixed Assets	
Accum Deprec and Amort	-6,475.00
Equipment	5,872.54
Loan Fees	3,186.58
Total Fixed Assets	\$ 2,584.12
Other Assets	
Clearing Account	0.00
Total Other Assets	\$ 0.00
TOTAL ASSETS	\$ 78,858.50
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	28,895.50
Total Accounts Payable	\$ 28,895.50
Credit Cards	
AA CitiBusiness Credit Card	20,116.99
Amazon Credit Card	0.00

AmEx Green Card		1,691.76
AmEx Plum Card		17,512.46
Capital One Card		7,208.30
Chase Credit Card		11,811.35
Discover Credit Card		5,781.12
PayPal Line of Credit		9,003.47
Total Credit Cards	\$	73,125.45
Other Current Liabilities		
Credit Card Line of Credit		0.00
Fundbox Invoice Advances		1,791.68
Loan Payable		0.00
Amex Working Capital		0.00
Business Loan Quickbridge		9,238.08
Lending Tree		14,395.52
Loan Payable - Swift/Paypal		42,692.83
Personal Loan		162,274.06
Square (working Capital)		3,981.00
Total Loan Payable	\$	232,581.49
Over Payment		0.00
PayPal Tax Agency Payable		0.00
Payroll Liabilities		0.00
Federal Taxes (941/944)		0.00
Federal Unemployment (940)		0.00
OR Employment Taxes		0.00
OR Income Tax		0.00
Total Payroll Liabilities	\$	0.00
Square Gift Card		0.00
Square Sales Tax Payable		162.14
WEFUNDER (crowdfunding)		86,429.46
Total Other Current Liabilities	\$	320,964.77
Total Current Liabilities	\$	422,985.72
Total Liabilities	\$	422,985.72
Equity		
Owner Capital		-215,524.34
Owner Contribution		0.00
Owner Draw		0.00
Net Income		-128,602.88
Total Equity	-\$	344,127.22
TOTAL LIABILITIES AND EQUITY	\$	78,858.50

Thursday, May 07, 2020 11:12:27 PM GMT-7 - Accrual Basis