

SAM LEE LAUNDRY LLC BALANCE SHEET - FY2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	25,245
Accounts Receivable	952,369
Other Current Assets	3,561
Total Current Assets	<u>981,175</u>
Fixed Assets	58,825
Other Assets	632,135
TOTAL ASSETS	<u><u>1,672,134</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	83,482
Other Current Liabilities	166,859
Total Current Liabilities	<u>250,341</u>
Long Term Liabilities	1,002,193
Total Liabilities	<u>1,252,533</u>
Equity	419,601
TOTAL LIABILITIES & EQUITY	<u><u>1,672,134</u></u>

SAM LEE LAUNDRY LLC P&L STATEMENT - FY 2018

	<u>FY2018</u>
INCOME	1,884,605
COST OF GOODS SOLD	6,729
NET REVENUE	1,877,876
<i>Gross margin</i>	<u><u>99.6%</u></u>
ORDINARY EXPENSE	
Management Personnel	226,083
Program Personnel	1,066,430
Payroll Taxes & Benefits	83,043
Supplies & Services	359,839
Occupancy	16,581
Credit Card & Other Fees	693
TOTAL ORDINARY EXPENSE	<u>1,752,669</u>
EBITDA	125,207
<i>EBITDA Margin</i>	<u><u>6.6%</u></u>
OTHER EXPENSE	
Interest Paid	102,621
Depreciation & Amortization	74,476
TOTAL OTHER EXPENSE	177,097
NET INCOME	(51,890)
<i>Net Income Margin</i>	<u><u>-2.8%</u></u>