

Impact Science Education Inc
Profit & Loss
January through December 2017

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
Sales	1,496.00
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Total Income	1,496.00
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Gross Profit	1,496.00
Expense	
Administration	7,997.00
Advertising and Promotion	13,745.00
Bank Service Charges	25.00
Computer and Internet Expens...	1,978.80
Insurance Expense	712.00
License & Permit	37.25
Magazine	115.00
Marketing	74,575.00
Material	925.01
Meals and Entertainment	1,488.02
Membership	1,350.00
Office Supplies	3,477.67
Postage & Delivery	32.32
Professional Fees	
Accounting	2,613.52
Consulting	81,197.00
Legal	2,500.00
Professional Fees - Other	3,784.00
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Total Professional Fees	90,094.52
Seminar	447.43
Taxes	
State	800.00
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Total Taxes	800.00
Telephone Expense	1,596.93
Travel Expense	835.67
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Total Expense	200,232.62
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Net Ordinary Income	-198,736.62
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Net Income	-198,736.62
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Impact Science Education Inc
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking at The Mechanics Bank	203,155.49
Total Checking/Savings	<u>203,155.49</u>
Total Current Assets	203,155.49
Other Assets	
Accumulated Amortization	253.00
Pre-Operation Cost	9,912.19
Total Other Assets	<u>10,165.19</u>
TOTAL ASSETS	<u>213,320.68</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Capital Stock	1,000.00
Gail Simpson	25,000.00
H & G Malek	100,000.00
Holly M. Hamilton	25,000.00
James R Kidder	30,000.00
Jane Lundin	25,000.00
Ladan Malek	15,000.00
Larry Nagel	25,000.00
Linda Laskowski	25,000.00
Mike Hannigan	25,000.00
Nancy Hayes	25,000.00
Robert L. Hamilton	25,000.00
Robin Cooper	15,000.00
Sue Fagan	25,000.00
Thomas E Halback	30,000.00
Total Long Term Liabilities	<u>416,000.00</u>
Total Liabilities	416,000.00
Equity	
Retained Earnings	-3,942.70
Net Income	-198,736.62
Total Equity	<u>-202,679.32</u>
TOTAL LIABILITIES & EQUITY	<u>213,320.68</u>

Impact Science Education Inc
Statement of Cash Flows
January through December 2017

	<u>Jan - Dec ...</u>
OPERATING ACTIVITIES	
Net Income	-198,736.62
Net cash provided by Operating Activi...	-198,736.62
INVESTING ACTIVITIES	
Pre-Operation Cost	-4,351.19
Net cash provided by Investing Activit...	-4,351.19
FINANCING ACTIVITIES	
Gail Simpson	25,000.00
H & G Malek	100,000.00
Holly M. Hamilton	25,000.00
James R Kidder	30,000.00
Jane Lundin	25,000.00
Ladan Malek	-400.00
Larry Nagel	25,000.00
Linda Laskowski	25,000.00
Mike Hannigan	25,000.00
Nancy Hayes	25,000.00
Robert L. Hamilton	25,000.00
Sue Fagan	25,000.00
Thomas E Halback	30,000.00
Net cash provided by Financing Activi...	384,600.00
Net cash increase for period	181,512.19
Cash at beginning of period	21,643.30
Cash at end of period	<u><u>203,155.49</u></u>