Saranac Lake Community Store, Inc.
Financial Statements - April 30, 2019

	Note	Balance Sheet as at April 30 2019	2018
ASSETS			
Current Assets			
Bank & cash - operating		$ 4,694	$ (309)
Money Market funds		$ -	$ 5,515
Total cash		$ 4,694	$ 5,206
Accounts Receivable		$ 796	$ 1,079
Inventory		$ 231,547	$ 206,306
Total current Assets		$ 237,037	$ 212,591
Fixed Assets			
At cost:			
Leasehold Improvements		$ 74,396	$ 74,396
Other		$ 49,093	$ 24,301
Total		$ 123,489	$ 98,697
Accumulated Depreciation		$ (95,990)	$ (94,479)
Net Fixed Assets		$ 27,499	$ 4,218
Other Assets		$ 9,200	$ 9,200
TOTAL ASSETS		$ 273,736	$ 226,009
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable		$ 12,061	$ 13,866
Short-term loans		$ 36,105	$ 7,500
Other		$ 17,046	$ 15,803
Total Current Liabilities		$ 65,212	$ 37,169
Long-Term Liabilities			
Crowd-sourced loans	**4**	$ 79,366	$ -
Accrued interest		$ 2,334	$ -
Total Long-term Liabilities		$ 81,700	$ -
Equity			
Share Capital		$ 542	$ 542
Share Premium		$ 541,158	$ 541,158
Total Issued Capital	**5**	$ 541,700	$ 541,700
Retained Earnings/(Deficit)		$ (415,076)	$ (353,060)
Contributed Surplus		$ 200	$ 200
Total Shareholders' Equity		$ 126,824	$ 188,840
TOTAL LIABILITIES & EQUITY		$ 273,736	$ 226,009