

# POWERHANDZ Inc

## BALANCE SHEET

As of December 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Benchmark CD	36,566.66
Benchmark Checking xx4308	5,594.53
PayPal Bank	959.84
Shopify Holding	649.70
Well Fargo Business Checking xx7504)	636.96
Wells Fargo Business Market Rate Savings xx0948	230.86
<b>Total Bank Accounts</b>	<b>\$44,638.55</b>
Accounts Receivable	
Accounts Receivable	3,427.60
<b>Total Accounts Receivable</b>	<b>\$3,427.60</b>
Other Current Assets	
Due from Employee/Other	135.00
Due from Texas	587.74
Inventory	0.00
Anti Grip Gloves	110,887.50
Ball Wraps	102.00
Baseball Gloves	38,362.50
Collateral Inventory	2,253.75
Custom Boxes	312.00
Extreme Grip Gloves	16,325.00
Golf Gloves	975.00
Inventory	7,573.39
Inventory Asset	29,387.50
Merchandise Inventory	1,366.00
Pop Up Defenders	4,806.00
Power Packs	1,212.00
PowerFit Gloves	3,031.00
Pure Grip Gloves	6,912.50
Shorts	13,640.00
Sport Bags	92.00
Striker Gloves	8,362.50
T-shirts	4,293.00
Wrist Bands	746.00
<b>Total Inventory</b>	<b>250,639.64</b>
Undeposited Funds	319.01
Walmart Seller Holding Account	116.20
<b>Total Other Current Assets</b>	<b>\$251,797.59</b>
<b>Total Current Assets</b>	<b>\$299,863.74</b>

# POWERHANDZ Inc

## BALANCE SHEET

As of December 31, 2019

	TOTAL
Fixed Assets	
Accumulated Depreciation	-3,784.42
Computers	3,784.42
<b>Total Fixed Assets</b>	<b>\$0.00</b>
Other Assets	
Accumulated Amortization	-46,928.00
Licensing	3,450.00
Loan Origination Fees	1,875.00
Patent	45,313.50
Product Development	23,200.00
Start up costs	42,700.58
<b>Total Other Assets</b>	<b>\$69,611.08</b>
<b>TOTAL ASSETS</b>	<b>\$369,474.82</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	73,640.77
<b>Total Accounts Payable</b>	<b>\$73,640.77</b>
Credit Cards	
Amex Business Platinum Card	23,004.97
<b>Total Credit Cards</b>	<b>\$23,004.97</b>
Other Current Liabilities	
Amazon Loan	3,000.00
Benchmark LOC	36,566.66
Citizen's Note Payable	137,547.51
Funding Circle	46,679.26
Loan from Shareholders	312,733.81
Note Payable - Other	5,000.00
Sales Tax Payable	577.13
Shopify Note Payable	4,651.01
<b>Total Other Current Liabilities</b>	<b>\$546,755.38</b>
<b>Total Current Liabilities</b>	<b>\$643,401.12</b>
Long-Term Liabilities	
Convertible Note	450,840.18
<b>Total Long-Term Liabilities</b>	<b>\$450,840.18</b>
<b>Total Liabilities</b>	<b>\$1,094,241.30</b>

# POWERHANDZ Inc

## BALANCE SHEET

As of December 31, 2019

	TOTAL
Equity	
Common Stock	114,248.36
Opening Balance Equity	200.00
Paid-In Capital	251,847.33
Retained Earnings	-812,376.20
Treasury Stock	-3,500.00
Net Income	-275,185.97
<b>Total Equity</b>	<b>\$ -724,766.48</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$369,474.82</b>