

**SFBC WYOMISSING LLC**

**FINANCIAL STATEMENTS**

*Year Ended December 31, 2017*



*Certified Public Accountants and Business Consultants*

**SFBC WYOMISSING, LLC**  
TABLE OF CONTENTS  
YEAR ENDED DECEMBER 31, 2017

---

	<b>Page</b>
<b>Independent Accountants' Review Report</b>	1
<b>Financial Statements</b>	
Balance Sheet	2
Statement of Income and Members' Equity	3
Statement of Cash Flows	4
Notes to Financial Statements	5

## ***Independent Accountants' Review Report***

To the Members  
SFBC Wyomissing LLC  
Pottstown, Pennsylvania

We have reviewed the accompanying financial statements of SFBC Wyomissing LLC, which comprise the balance sheet as of December 31, 2017, and the related statement of income and members' equity and cash flows for the year ended and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

### ***Accountants' Responsibility***

Our responsibility is to conduct the reviews in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

### ***Accountants' Conclusion***

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.



Oaks, Pennsylvania  
July 19, 2018

**SFBC WYOMISSING, LLC**  
BALANCE SHEET  
YEAR ENDED DECEMBER 31, 2017

---

CURRENT ASSETS

Cash

\$           -

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES

Accounts payable

\$           -

MEMBERS' EQUITY

          -

TOTAL LIABILITIES AND MEMBERS' EQUITY

\$           -

*See accompanying notes and independent accountants' review report.*

**SFBC WYOMISSING, LLC**  
STATEMENT OF INCOME AND  
MEMBERS' EQUITY  
YEAR ENDED DECEMBER 31, 2017

---

SALES		\$	-
COST OF GOODS SOLD			<u>-</u>
	GROSS PROFIT		-
GENERAL AND ADMINISTRATIVE EXPENSES			<u>-</u>
	NET INCOME		<u>-</u>
MEMBERS' EQUITY AT THE BEGINNING OF THE YEAR			-
	MEMBERS' EQUITY AT THE END OF THE YEAR	\$	<u><u>-</u></u>

*See accompanying notes and independent accountants' review report.*

**SFBC WYOMISSING, LLC**  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2017

---

CASH FLOWS FROM OPERATING ACTIVITIES

Net income (loss) for the year ended	\$ _____	-
NET INCREASE (DECREASE) IN CASH		-
CASH AT BEGINNING OF YEAR	_____	-
CASH AT END OF YEAR	\$ _____	-

**SFBC WYOMISSING, LLC**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017

---

**NOTE A - NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Business**

SFBC Wyomissing LLC (the "Company") is a Pennsylvania partnership formed in 2017. The Company had no activity in 2017, but plans to operate a restaurant and bar specializing in beers brewed by an affiliate.

**Basis of Accounting**

The Company prepares its financial statements on the accrual basis of accounting.

**Income Taxes**

All tax effects of the Partnership's income or loss are passed through to the partners individually; therefore, no provision or liability for federal or state income taxes has been included in these financial statements.

**Date of Management's Review**

Management has evaluated subsequent events through July 19, 2018, the date which the financial statements were available to be issued.

**NOTE B - SUBSEQUENT EVENT**

On May 23, 2018, the Company entered into an agreement with a bank for a \$200,000 loan. The loan matures in June 2025 and is guaranteed by two of the owners of the Company.