

# Hops & Grain Brewing BG1002166

## STATEMENT OF CASH FLOWS

January - December 2017

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-224,938.94
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	1,532.08
Inventory Asset	-179,778.98
Lab Supplies	-24,542.36
Warehouse Equipment:Equipment	101,340.00
Advance-Bridge	
AMEX-62002	15,492.62
Barclay Card-9272	2,086.57
Barclay-6307	-1,150.47
Capital One-1838	-1,584.30
Capital One-3829	4,808.14
Commerce Bank-4094	1,329.54
Deposits - Refundable	1,200.00
N/P-Able	-337,172.00
N/P-Josh's Capital One-4603	-600.00
Payroll Clearing Account	1,148.00
Tips Payable	-116,287.15
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-532,178.31</b>
<b>Net cash provided by operating activities</b>	<b>\$ -757,117.25</b>
<b>INVESTING ACTIVITIES</b>	
SM Assets not in Service	151,765.43
Accum Amort Start Up Costs	15,628.00
Accumulated Depreciation	80,189.00
Construction-CIP	-29,599.70
Furniture and Equipment	-5,389.00
Graphic Design	-50,930.11
Leasehold Improvement	-10,116.25
Warehouse Equipment	-376,270.39
Trademark	-3,200.00
Website Development Cost	-3,000.00
<b>Net cash provided by investing activities</b>	<b>\$ -230,923.02</b>
<b>FINANCING ACTIVITIES</b>	
Frost Line of Credit	40,787.15
Loan Counterwave, Inc.	-117,280.61
N/P-Plains Capital	368,786.29
Brad & Karen Keup	15,000.00
Retained Earnings	116,287.15
<b>Net cash provided by financing activities</b>	<b>\$423,579.98</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -564,460.29</b>

	TOTAL
Cash at beginning of period	594,820.84
<b>CASH AT END OF PERIOD</b>	<b>\$30,360.55</b>