

EPEC Holdings, Inc.
Consolidated Balance Sheets

December 31, 2019

Assets

Current Assets

Cash	\$	427
Accounts receivable		33,754
Inventory		133,057
Prepaid expenses		4,180
Total Current Assets		171,418

Fixed assets, net

47,426

Other Assets

Goodwill		857,393
Intangible assets		3,700
Total Other Assets		861,093
Total Assets	\$	1,079,937

Liabilities and Stockholders' Equity

Current Liabilities

Accounts payable	\$	77,743
Accrued officer's compensation		466,781
Accrued interest payable		31,825
Convertible note payable, net of unamortized debt issuance costs		481,328
Notes payable		107,689
Due to related parties		34,964
Total Current Liabilities		1,200,330

Stockholders' Equity

Preferred stock, \$.001 par value, 5,000,000 shares authorized; no shares issued and outstanding		-
Common stock, \$.001 par value, 200,000,000 shares authorized; 106,389,725 shares issued and outstanding as of September 30, 2019		10,639
Class B Common Stock, \$.001 par value 13,781,399 issued and outstanding		1,378
Additional paid in capital		9,619,100
Accumulated deficit		(9,751,510)
Total Stockholders' Equity (Deficit)		(120,394)

Total Liabilities and Stockholders' Equity (Deficit)

\$ 1,079,937