

Charron Favreau
Balance Sheet as of Dec 2019

	Jan 31, 19	Feb 28, 19	Mar 31, 19	Apr 30, 19	May 31, 19	Jun 30, 19	Jul 31, 19	Aug 31, 19	Sep 30, 19	Oct 31, 19	Nov 30, 19	Dec 31, 19
ASSETS												
Current Assets												
Checking/Savings												
Total Checking/Savings	(59,510)	(65,327)	(51,605)	(28,500)	(21,461)	(19,532)	(11,934)	(17,768)	(5,624)	(30,455)	1,566	(34,240)
Accounts Receivable												
Accounts Receivable (A/R)	19,896	62,023	37,222	48,981	48,644	80,346	57,193	46,427	40,122	37,122	50,178	80,588
Total Accounts Receivable	19,896	62,023	37,222	48,981	48,644	80,346	57,193	46,427	40,122	37,122	50,178	80,588
Other Current Assets												
Inventory Asset												
Total Inventory Asset	252,640	250,718	249,628	257,525	220,175	224,368	206,979	180,888	200,557	222,029	215,218	211,836
Total Other Current Assets	252,640	250,718	249,628	257,525	220,175	224,368	206,979	180,888	200,557	222,029	215,218	211,836
Total Current Assets	213,027	247,414	235,245	278,007	247,358	285,181	252,239	209,547	235,055	228,696	266,962	258,184
Fixed Assets												
Accumulated Depreciation	(76,424)	(80,261)	(84,097)	(87,934)	(91,824)	(95,713)	(100,123)	(104,532)	(108,942)	(113,351)	(117,761)	(122,171)
Company Truck	-	-	-	-	-	-	31,206	31,206	31,206	31,206	31,206	31,206
Machinery & Equipment	230,217	230,217	230,217	230,217	233,367	233,367	233,367	233,367	233,367	233,367	233,367	233,367
Total Fixed Assets	153,793	149,956	146,119	142,282	141,543	137,653	164,450	160,040	155,630	151,221	146,811	142,402
Intangible Assets												
Startup Costs	82,551	82,551	82,551	82,551	82,551	82,551	82,551	82,551	82,551	82,551	82,551	82,551
Accumulated Amortization	(33,479)	(33,938)	(34,396)	(34,855)	(35,314)	(35,772)	(36,231)	(36,689)	(37,148)	(37,607)	(38,065)	(38,524)
Intangible Assets - Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Intangible Assets	49,072	48,614	48,155	47,696	47,238	46,779	46,320	45,862	45,403	44,945	44,486	44,027
Total Fixed Assets	202,865	198,570	194,274	189,978	188,780	184,432	210,770	205,902	201,034	196,165	191,297	186,429
Other Assets												
Lease Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	415,892	445,984	429,519	467,985	436,138	469,614	463,009	415,449	436,088	424,861	458,259	444,613
LIABILITIES & EQUITY												
Liabilities												
Current Liabilities												
Accounts Payable												
Accounts Payable	42,115	51,738	25,788	29,239	20,647	14,342	8,397	36,812	42,835	43,522	42,796	39,260
Total Accounts Payable	42,115	51,738	25,788	29,239	20,647	14,342	8,397	36,812	42,835	43,522	42,796	39,260
Credit Cards												
Total Credit Cards	21,076	29,884	29,787	26,651	26,801	20,329	13,650	13,711	13,204	13,472	12,979	13,243
Other Current Liabilities												
Merchant Cash Advances												
Total Merchant Cash Advances	-	-	-	-	-	-	-	-	58,034	47,835	54,408	38,473
Accrued Payroll	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Expenses	41,447	44,084	48,782	49,602	61,445	61,188	94,360	85,166	101,913	126,032	140,378	163,333
Loan Payable												
Total Loan Payable	-	129,000	129,000	129,000	129,000	129,000	129,700	129,000	129,000	130,400	129,000	33,065
Payroll Clearing	-	-	-	(3,630)	-	-	(4,119)	-	-	3,740	5,711	-
Payroll Liabilities												
Payroll Tax Liabilities												
TX ETIA	-	-	-	-	-	-	-	-	-	-	-	-
TX SUI	-	-	-	-	-	-	-	-	-	-	-	-
CA PIT / SDI	-	-	-	(397)	-	-	(185)	-	-	155	(3)	-
CA SUI / ETT	806	-	-	(15)	-	-	(2)	-	-	-	-	-
Federal Taxes (941/944)	1,016	-	-	(1,560)	-	-	(1,080)	-	-	941	1,272	-
Federal Unemployment (F)	45	-	-	(3)	-	-	(0)	-	-	-	-	-
IL PIT/IL SUI	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Liabilities - Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Payroll Liabilities	1,868	-	-	(1,975)	-	-	(1,269)	-	-	1,096	1,269	-
Total Other Current Liabilities	43,315	173,084	177,782	172,997	190,445	190,188	218,672	214,166	288,948	309,104	330,767	234,871
Total Current Liabilities	106,506	254,706	233,357	228,887	237,893	224,858	240,719	264,689	344,987	366,098	386,542	287,374
Long Term Liabilities												
LT Loan Payable												
Total LT Loan Payable	518,318	518,208	517,553	517,397	517,230	515,000	516,556	516,395	516,018	515,941	515,774	547,184
Auto Loan	-	-	-	-	-	-	27,995	27,781	27,563	27,342	27,117	26,888
Live Oak Bank - SBA Loan	85,948	85,215	84,710	83,946	83,339	82,704	82,064	81,441	80,812	80,208	79,492	78,812
Accrued Interest Payable	105,649	110,221	115,283	-	-	89	395	700	996	1,302	1,598	2,520
Convertible Debt	1,110,000	1,110,000	-	-	-	60,000	60,000	60,000	60,000	60,000	60,000	210,000
Equipment Loan Payable	146,262	140,217	139,895	127,545	126,798	126,477	119,037	115,802	111,796	111,474	107,891	
Total Long Term Liabilities	1,966,177	1,963,861	857,441	728,888	727,367	784,269	806,717	805,354	801,192	796,588	795,455	973,295
Total Liabilities	2,072,682	2,218,567	1,090,798	957,775	965,260	1,009,127	1,047,436	1,070,044	1,146,180	1,162,686	1,181,997	1,260,669
Equity												
Convertible Debt Equity	-	-	1,110,000	1,230,181	1,230,181	1,230,181	1,230,181	1,230,181	1,230,181	1,230,181	1,230,181	1,230,181
WeFunder	-	-	-	104,081	114,102	114,102	114,102	114,102	114,102	114,102	114,102	114,102
Capital-Aimee Garcia	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)
Capital-Ali Farsio	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)
Capital-Ronak Kordestani	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)
Capital-Rouzbeh Kordestani	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)
Capital-William Graves	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)	(115,326)
Member Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Equity2	-	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings	(817,424)	(817,424)	(817,424)	(817,424)	(817,424)	(817,424)	(817,424)	(817,424)	(817,424)	(817,424)	(817,424)	(817,424)
Net Income	(262,738)	(378,531)	(377,227)	(430,000)	(479,353)	(489,744)	(534,658)	(604,826)	(660,322)	(688,056)	(673,968)	(766,287)
Total Equity	(1,656,791)	(1,772,583)	(681,279)	(489,790)	(529,122)	(539,513)	(584,427)	(654,595)	(710,091)	(737,825)	(723,738)	(815,057)
TOTAL LIABILITIES & EQUITY	415,892	445,984	429,519	467,985	436,138	469,614	463,009	415,449	436,088	424,861	458,259	444,613