

LIFOGRAPH INC
BALANCE SHEET
As of December 31, 2019 & 2018

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
ASSETS		
Cash and cash equivalents	\$ 84,956.00	\$ 4,674.00
Total Current Assets	<u>\$ 84,956.00</u>	<u>\$ 4,674.00</u>
TOTAL ASSETS	<u><u>\$ 84,956.00</u></u>	<u><u>\$ 4,674.00</u></u>
 LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
State Tax Payable	\$ 1,600.00	\$ 800.00
Other Payables	\$ 4,565.00	\$ 16,340.00
Total Current Liabilities	<u>\$ 6,165.00</u>	<u>\$ 17,140.00</u>
Long-Term Debts	<u>\$ 59,021.00</u>	<u>\$ 33,873.00</u>
Total Liabilities	<u>\$ 65,186.00</u>	<u>\$ 51,013.00</u>
Shareholders' Equity		
Capital Stock	\$ 178,137.00	\$ 178,137.00
Additional Paid-in Capital (SAFEs)	\$ 240,973.00	\$ 50,000.00
Retained Earnings (Accumulated deficits)	\$ (399,340.00)	\$ (274,477.00)
Total Shareholders' Equity	<u>\$ 19,770.00</u>	<u>\$ (46,340.00)</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u><u>\$ 84,956.00</u></u>	<u><u>\$ 4,674.00</u></u>