

LIFOGRAPH INC
Profit and Loss
January - December 2019 and 2018

	2019	2018
REVENUES		
Commission Income	\$ 5,100	\$ -
Sales	\$ 30,042	\$ 52,525
TOTAL REVENUES	\$ 35,142	\$ 52,525
EXPENSES		
Administration Services	\$ -	\$ 266
Advertising	\$ 7,119	\$ 8,077
Automobile Expense	\$ 3,268	\$ 1,314
Bank Service Charges	\$ 1,275	\$ 194
Data Services	\$ 19,069	\$ 10,317
Design Services	\$ 745	\$ -
Franchise Tax	\$ 2,960	\$ -
Internet	\$ 500	\$ 525
Legal Fees	\$ 249	\$ -
Marketing Expense	\$ 20,466	\$ -
Meals and Entertainment	\$ 410	\$ 632
Miscellaneous Expense	\$ 480	\$ -
Office Supplies	\$ 86	\$ 70
Postage and Delivery	\$ 6	\$ -
Professional Fees	\$ 2,400	\$ -
Project Management	\$ 7,006	\$ 3,490
Rent Expense	\$ 888	\$ -
Servers	\$ 12,454	\$ 4,999
Software	\$ 155	\$ 155
Travel Expense	\$ 1,421	\$ -
Web Development and Services	\$ 77,476	\$ 40,870
TOTAL EXPENSES	\$ 158,433	\$ 70,909
OPERATING INCOME (LOSS)	\$ (123,291)	\$ (18,384)
OTHER INCOME (EXPENSES)		
Other Income	\$ -	\$ 9,945
Interest Expense	\$ (772)	\$ (2,100)
OTHER INCOME (EXPENSES)	\$ (772)	\$ 7,845

INCOME (LOSS) BEFORE INCOME TAXES	\$ (124,063)	\$ (10,539)
PROVISION FOR INCOME TAX	\$ 800	\$ 800
NET INCOME (LOSS)	\$ (124,863)	\$ (11,339)