

**NYCE Companies, Inc**  
**(A Delaware Corporation)**

Financial Statements

Period ended March, 2020



# NYCE Companies, Inc

## FINANCIAL STATEMENTS

March 27, 2020

### CONTENTS

	<u>Page</u>
Independent Auditors' Report .....	3
Financial Statements:	
Statement of Financial Position .....	4
Income Statement.....	5
Statement of Cash Flows.....	6
Notes to Financial Statements.....	7

Gabriel Blanco, CPA (Founder)

## INDEPENDENT AUDITORS' REPORT

To the Members

### **NYCE Companies, Inc**

We have reviewed the accompanying financial statements of NYCE Companies, Inc, which comprise the balance sheet as of March 27, 2020, and the related statements of income and members' equity and cash flows for the year then ended and the related note to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

### **Accountants' Responsibility**

Our responsibility is to conduct the reviews in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

### **Accountants' Conclusion**

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

*Gabriel Blanco, CPA*

Lic# AC47901CPA  
CEO, Real Accounting Solution  
Miami, Florida  
January 22, 2020

# NYCE Companies, Inc

## BALANCE SHEET As of March 27, 2020

### CURRENT ASSETS

Cash

\$           -

### LIABILITIES AND MEMBERS' EQUITY

#### CURRENT LIABILITIES

Accounts payable

\$           -

#### MEMBERS' EQUITY

          -

#### TOTAL LIABILITIES AND MEMBERS' EQUITY

\$           -

*See accompanying notes*

# NYCE Companies, Inc

## INCOME STATEMENT From inception through March 27, 2020

SALES	\$ -
COST OF GOODS SOLD	<u>-</u>
GROSS PROFIT	-
GENERAL AND ADMINISTRATIVE EXPENSES	<u>-</u>
NET INCOME	<u>\$ -</u>

*See accompanying notes*

# NYCE Companies, Inc

## STATEMENT OF CASH FLOW From inception through March 27, 2020

### CASH FLOWS FROM OPERATING ACTIVITIES

Net income (loss)	\$ <u>-</u>
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NET INCREASE (DECREASE) IN CASH	-
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CASH AT BEGINNING OF YEAR	<u>-</u>
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CASH AT END OF YEAR	<u><u>\$ -</u></u>
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*See accompanying notes*

# NYCE Companies, Inc

## STATEMENT OF CHANGES IN EQUITY

	Series A		Surplus (Deficit)
	Common Stock		
	Shares	\$	
BALANCE December 31, 2019	0.00	0.00	0.0
COMMON STOCK ISSUED NET	10,000,000	1,000	1,000
INCOME (LOSS)	-	-	0.0
BALANCE March 27, 2020	10,000,000	1,000	1,000

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*See accompanying notes*

# **NYCE Companies, Inc**

## **NOTES TO FINANCIAL STATEMENT As of March 27, 2020**

### **NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS**

NYCE Companies Inc is Delaware C- Corporation formed in January, 2020. The Company had no activity in 2019, but plans to acquire, manage, and operate interests in real estate assets in the United States, primarily smart home tech multi-family residential properties in big metro markets.

### **NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES**

This summary of significant account policies of the Company is presented to assist in understanding the Company's financial statements. The financial statements and the notes are the representation of the Company's management, who are responsible for their integrity and objectivity. These accounting policies conform to U.S. generally accepted accounting principles ("US GAAP") and have been consistently applied in the preparation of the financial statements.

#### ***Basis of Presentation***

The accompanying financial statements are prepared in accordance with Generally accepted accounting principles ("US GAAP") in the United States of America

### **NOTE 3 – INCOME TAX PROVISION**

No provision or liability for federal or state income taxes has been included in these financial statements.

### **NOTE 4 – MANAGEMENT REVIEW OF SUBSEQUENT EVENTS**

Management has evaluated subsequent events through March 27, 2020, the date which the financial statements were available to be issued.

### **NOTE 5 - COMMON STOCK AND PREFERRED STOCK**

#### **Common Stock**

There is currently 1 class of common stock and no preferred stock. The Corporation shall have the authority to issue: 10,000,000 shares of Common Stock Class A, \$0.001 par value per share ("Common Stock A")