



FuelGems financial statements for 2019

Income Statement for the period ended	2019
Revenue	
Sales	\$ -
Total Revenue	\$ -
Operating Expenses	
<i>Consultant Fees</i>	\$ 8,700
<i>Legal</i>	\$ 5,131
<i>Marketing</i>	\$ 6,996
<i>Office</i>	\$ 708
<i>R&D</i>	\$ 13,868
<i>Travel</i>	\$ 11,771
Total Expenses	\$ 47,175
Net Profit	\$ (47,175)
Net Profit Margin	N/A

Balance Sheet as at	December 31 2019
Assets	
Current Assets:	
<i>Cash and Cash equivalents</i>	\$ 24,025
<i>Prepaid Expenses</i>	\$ -
Total Current Assets	\$ 24,025
Non - Current Assets	
<i>Intangible Assets</i>	\$ 3,000
<i>Fixed Assets</i>	\$ 800
Total Non Current Assets	\$ 3,800
Total Assets	\$ 27,825
Liabilities and Equity	
Liabilities	
<i>Accounts Payable</i>	\$ -
Equity:	
<i>Paid in Capital</i>	\$ 75,000
<i>Distributions</i>	\$ -
<i>Net Income</i>	\$ (47,175)
<i>Retained Earnings</i>	\$ -
Total liabilities and equity	\$ 27,825

Cash Flow Statement for the period ended		2019
Net Profit	\$	(47,175)
Non Cash Items		
<i>Total Depreciation</i>	\$	-
Add: Changes to Working Capital		
<i>Dec/(Inc.) in Accounts Receivable</i>	\$	-
<i>Inc/(Dec.) in Accounts Payable</i>	\$	-
Cash Flow From Operations	\$	(47,175)
Cash Flow From investing activities		
<i>(Increase)/Decrease in Investements</i>	\$	-
<i>Property, Plant and Equipment</i>	\$	(800)
<i>Intangible Assets</i>	\$	(3,000)
Cash Flow From Investing activities	\$	(3,800)
Cash Flow From financing activities		
<i>Distributions to Partners</i>	\$	-
<i>Paid-In Capital</i>	\$	75,000
<i>Loan Repayment</i>	\$	-
Cash Flow From Financing Activities	\$	75,000
Add: Opening Cash Balance	\$	-
Closing Cash Balance	\$	24,025